FISCAL MEMORANDUM HB 3104 – SB 3631

March 31, 2008

SUMMARY OF AMENDMENT (015684): Deletes the language of the original bill. Requires the water and wastewater financing board to conduct a study of all water and sewer rates set by a municipality that provides these services. The study shall include a determination of the difference in rates set between the customers inside and outside the corporate limits. Requires the study to be presented to the governor and speakers of each house by January 1, 2009.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Expenditures - Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Expenditures - Not Significant

Assumption applied to amendment:

• According to the Comptroller, conducting this study will require a not significant increase in state expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc